

ACTUATORS EDUCATIONAL INSTITUTE

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IAI ALL INDIA RANK 1

































FELLOW

13 LEVELS

of Papers

Cleared all

ACTUARY

Note: To listen to the podcast of the Fellow Actuary, click on the names.



Abhishek Mittal



Adarsh Agrawal



Anchitt Dev



Anoushka Kothari



Arushi Modi



Chahat **Sharma**



Chaya Baheti



Cherry Agarwalla



Devansh **Khaitan**



Esha **Banka**



Kanupriya Agarwal



Manchite Chowdhary



Megha Bhajanka



Meghna **Agarwal**



Mohit Garodia



Mridul Heda



Mrigank **Agarwal**



Praveen Sancheti



Preksha Jindal



Rashi **Agarwal**



Rishabh Nagori



Riya Baid



Rupal Dokania



Shivangee Agarwal



Siddharth Sonthalia



Sonakshi **Arora**



Umang Kanodia



Vaishnavi Kaushik



Vandita Sarda



ASSOCIATE

ACTUARY

Cleared All Levels of ASSOCIATE ACTUARY (CB3 Might be pending for some)



Aakriti Verma



Akshita Kedia



Ananya Jain



Anurag Gupta



Bhawna Surana



Garimaa Musaddi



Harsha Bansal



Harsh Jajodia



Harshita Kedia



Ishita Saraogi



Jaya Agarwal



Karan Binani



Kavita Mundhara



Khushi Agarwal



Lakshya Jain



Mansi Kwatra



Neha Agarwal



Palak Ganeriwal



Radha Agarwal



Riddhi Bhimrajka



Ritam Upadhaya



Shelly Modi



Shivangi Banka



Sneha Banerjee



Somya Poddar



Tulsi Agarwal



Umang Saraf



Yash Agarwal



Note: To listen to the podcast of the Associate Actuary, click on the names.

What Is An ACTUARY

"Actuary" means a person qualified to calculate the financial and commercial impact, as well as the valuation of uncertainty and risk, of future events by using advanced techniques and models based on future scenarios under the following situations:

FINANCIAL

DEMOGRAPHIC

SOCIAL

ECONOMIC

• TECHNOLOGY

• PROBABILISTIC

WHAT DOES AN ACTUARY DO

Actuaries are professionals skilled in evaluating the financial consequences of uncertain future events. They utilize data science and analytics to create financial models that predict risks and uncertainties based on past trends and future forecasts. Their expertise also extends to

Reserving Data Science Investment Valuations Pricing Risk Management Pensions

SALARY STRUCTURE

PAPERS CLEARED	EXPERIENCE	SALARY
3 to 6	0-1 years	6-10 LPA
6 to 10	1-2 years	10-15 LPA
10 (Associate)	2-3 years	15-20 LPA
11 to 12	3-4 years	20-25 LPA
Fellow	4-6 years	25-35 LPA

Disclaimer: The values provided here are approximate and based on our past experience.

Who Can Become An ACTUARY

By virtue of the role of an Actuary as a multi-skilled professional in core areas of financial risk and uncertainty, a candidate with strong skills in Mathematics, Statistics, Data Analytics, and Finance, along with good analytical skills and logical reasoning, coupled with a willingness to work hard continuously to learn and pass all actuarial examination subjects, can be an ideal candidate.

ELIGIBILITY CRITERIA

IFoA

- Recommended 10+2 cleared
- Students who are in intermediate college are also eligible
- Students can register for CM1 or CS1 (Any 1) without an IFoA membership. To appear for subsequent exams you must obtain IFoA membership.

IAI

Any candidate who has appeared for: 10+2 or an equivalent examination and waiting for the result. Can apply for ACET exam and once you clear the same you can sit for further Actuarial papers.

Non-ACET Route: The Institute has enhanced the criteria for IAI Student Membership and the following qualifications are considered in lieu of the ACET Examination:

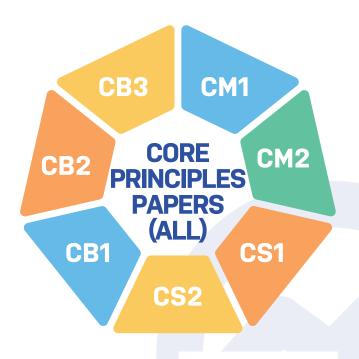
- Fully qualified members of the Institute of Chartered Accountants of India, Institute of Cost Accountants of India and Institute of Company Secretaries of India
- MBA in Finance (Minimum 60% or equivalent grade)
- IIM Graduate

SOA

Recommended 10+2 cleared

ASSOCIATE PAPERS

Note: Click on the name of the paper to get access to our demo class link.



CM1: Actuarial Mathematics
CM2: Financial Engineering &

Loss Reserving

CS1: Actuarial Statistics

CS2: Risk Modelling & Survival

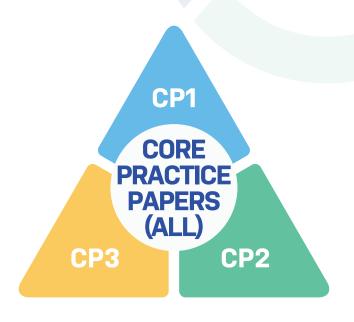
Analysis

CB1: Business Finance

CB2: Business Economics

CB3: Business Management

IAI students must take the ACET Exam as a prerequisite to their first Actuarial Paper. Here's the link to access the <u>ACET Class Playlist.</u>



CP1: Actuarial Practice

CP2: Modelling Practice

CP3: Communication Practice



Note: Click on the name of the paper to get access to our demo class link.



SPO: Master's Level Thesis

SP1: Health and Care SP2: Life Insurance

SP4: Pensions

SP5: Investment & Finance

SP6: Financial Derivatives

SP7: General Insurance:

Reserving

SP8: General Insurance:

Pricing

SP9: Enterprise Risk

Management



SAO: Research Master's Level

Thesis

SA1: Health and Care

SA2: Life Insurance

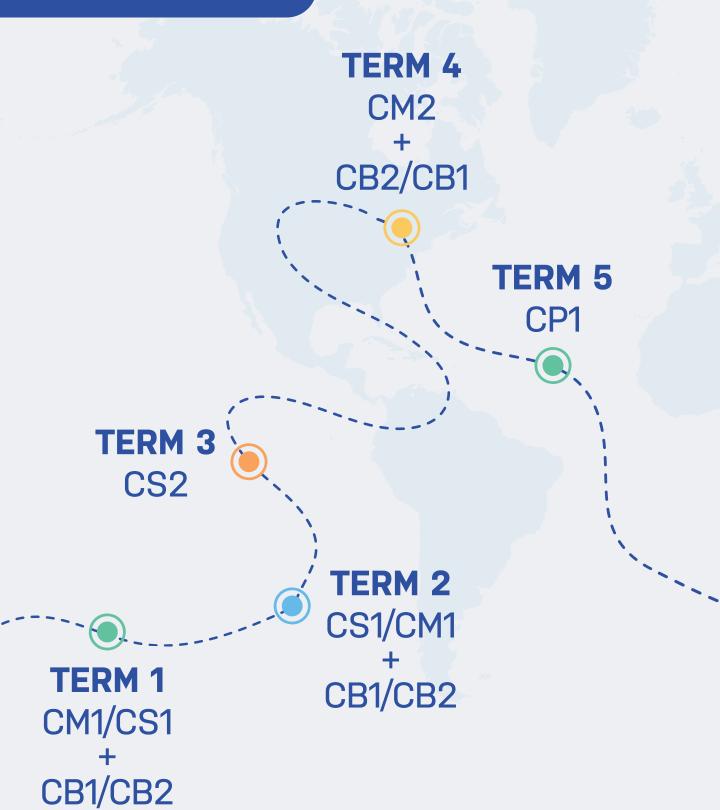
SA3: General Insurance

SA4: Pensions

SA7: Investment & Finance

Route Map to becoming an

ACTUARY



Join Actuators to become an Actuary!



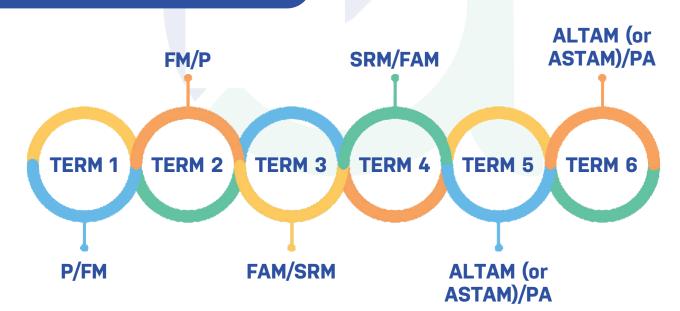
SOCIETY OF ACTUARIES

Society of Actuaries (SOA) is the world's largest Actuarial professional organization, with more than 34,000 members worldwide.

WHY SOA

- Comprehensive Education and Rigorous Standards.
- Global Recognition and Opportunities.
- Diverse Practice Areas.
- Commitment to Research & Professional Development.
- Strong Professional Network.

ASA PATHWAY



Other Pathways:

- $P \longrightarrow FM \longrightarrow FAM \longrightarrow ALTAM/ASTAM \longrightarrow SRM \longrightarrow PA$
- FM \longrightarrow P \longrightarrow SRM \longrightarrow PA \longrightarrow FAM \longrightarrow ALTAM/ASTAM

SOA ASSOCIATE PAPERS

Probability (P)

- The paper on Probability is offered in January, March, May, July, September, and November.
- The exam duration is 3 hours, and students are expected to dedicate around 300 study hours to prepare.
- A basic understanding of calculus is a prerequisite for this course.

Financial Mathematics (FM)

- The paper on Financial Mathematics is offered in February, April, June, August, October, and December.
- The exam duration is 2.5 hours, and students are expected to dedicate around 250 study hours to prepare.
- A basic understanding of calculus is a prerequisite for this course.

Fundamentals of Actuarial Mathematics (FAM)

- The paper on Fundamentals of Actuarial Mathematics is offered in March, July, and November.
- The exam duration is 3.5 hours, and students are expected to dedicate around 350 study hours to prepare.
- Clearing P, FM and VEE Mathematical Statistics are prerequisites for this course.

Statistics for Risk Modelling (SRM)

- The paper on Statistics for Risk Modelling is offered in January, May, and September.
- The exam duration is 3.5 hours, and students are expected to dedicate around 350 study hours to prepare.
- Clearing P and VEE
 Mathematical Statistics
 are prerequisites for this
 course.

Predictive Analytics (PA)

- The paper on Predictive Analytics is offered in April and October.
- The exam duration is 3.5 hours, and students are expected to dedicate around 350 study hours to prepare.
- Clearing P, FM and SRM exams are a prerequisite for this course.

Advanced Long/Short Term Actuarial Mathematics (ALTAM/ASTAM)

- The paper on Advanced Long/Short Term Actuarial Mathematics is offered in April and October.
- The exam duration is 3 hours, and students are expected to dedicate around 300 study hours to prepare.
- Clearing P, FAM and VEE Mathematical Statistics are prerequisites for this course.

VEE (Validation by Educational Experience)

In addition to the exams you will also have to clear 3 VEEs:



- It takes 30 hours or less to complete each VEE.
- You can get VEE exemption through your university course.



Choosing between IAI | IFoA | SOA

BASIS	IAI	IFoA	SOA
Established in	India	UK	US
Entrance Exam	Actuarial Common Entrance Test (ACET)	No Entrance Exam	No Entrance Exam
Exam Passing Percentage	Volatile 20% to 65%	30% to 50%	30% to 50%
Exam Frequency	All the exams are conducted twice a year.	All the exams are conducted twice a year.	Different for each paper.
Exam Format	Exams for CM, CS and CB papers are 100% MCQ based.	All the exams are subjective.	P, FM, FAM & SRM are MCQ Based.

⊘ Click to know more!



FEE STRUCTURE

PAPER	IFoA (in £)	IAI (in ₹)	AEI Full Course (in ₹)
ACET	N/A	500	7,700
Membership	137	4,000	-
Renewal	87	2,000	-
CM1	200	13,000	32,000
CM2	200	11,500	25,700
CS1	200	11,500	23,000
CS2	200	13,000	32,000
CB1	150	8,000	14,000
CB2	150	8,000	14,000
CP1	380	20,500	25,700
CP2	310	13,000	14,000
CP3	200	11,000	14,000
SP2	200	15,500	23,000
SP5	200	15,500	23,000
SP7	200	15,500	23,000
SP8	200	15,500	23,000
SA7	200	17,500	30,000

SOA FEE STRUCTURE

EXAM	SOA	AEI
Р	\$ 135	₹ 19,400
FM	\$ 135	₹ 19,400
FAM	\$ 200	₹ 22,100
SRM	\$ 170	₹ 22,100
PA	\$ 819	₹ 41,000
ALTAM/ ASTAM	\$ 343	₹ 22,100



Why

Founded in 2015, the journey of Actuators Educational Institute began with utmost focus, passion, and determination. Today, we proudly stand as one of India's No. 1 Actuarial Training centre.

Starting from home teaching, today Actuators have a student base all across the globe. We provide 100% Placement assistance for our in-house students as well as students outside AEI. With strong corporate tie-ups and various successful placements in some of the best companies showing us tremendous growth, we provide HR services for a hassle-free experience and student development. Led by Praveen sir, whose genuine concern and love for students drive a 360 degree development approach, we are not just instructors – we are mentors for life. We are now a team of 50+ mentors who have trained 10,000+ students as of 2025. Recognized as India's favorite Actuarial Institution, AEI provides unwavering support with dedication to our student's success.

AEI is committed to improving the quality of life of students through our 6 main pillars:



50+
FELLOWS / ASSOCIATES

ONE-ONE
MENTORING SESSIONS

10000+
ENROLLMENTS IN THE
LAST 10 YEARS

DETAILED
EVALUATION OF MOCKS

50+
INDUSTRY EXPERTS
MENTORING STUDENTS

ONE-ONE
MENTORING SESSIONS

DETAILED
EVALUATION OF MOCKS

100%
OFFLINE / LIVE-ONLINE
LECTURES



Deliverables for

IAI IFoA

- Access to the LMS Platform.
- Pre-recorded lecture at the time of admission.
- 1:1 Mentoring Live Online
- 1000+ MCQs in CM, CS and CB papers.
- 200+ hours of Live Classes for CM and CS papers.
- 2 Full Sets (Paper A and Paper B) to be evaluated for IFoA.
- 10 MCQ Sets for IAI and 2 Paper B Mocks to be evaluated for IAI Students.
- · Weekday classes by Subject Faculty.
- Weekend Classes by Faculty Assist.
- Placement Assistance (After clearing 5 to 6 papers).
- Course Extension Extend access for Rs. 1,000 per term (max 2 terms).
- Hard Copy of past year paper will be delivered within 7-10 working days. (Kolkata, Delhi and Mumbai students will have to collect the material from the centre).

SOA

- · Access to the LMS Platform.
- 200+ hours of Recorded Lecture.
- 100+ hours of Live Lecture.
- Doubt Solving and Mentoring Sessions by Subject Faculty.
- 1000+ MCQs for P, FM, FAM and SRM.
- Technical Support.
- Placement Assistance (After clearing some of the initial papers).

Notes:

- · Fees is not refundable in any circumstances
- For plagiarism, we don't take any responsibility

Meet Our FACULTY



ANKIT PATWARI

Ankit Patwari is a qualified CA, CPA (US), and B.Com (Hons in Finance) from St. Xavier's College, Kolkata. He founded Balaji Educare and has been teaching since 2009. With over 15 years of experience, he has guided 10,000+students in CA, CS, CMA, B.Com and BBA. He specialises in Actuarial paper CB1 and computerised accounting (TALLY) and is also a Google Certified Trainer. His expertise has led him to guest faculty positions at various educational institutes.



SHIVANGEE AGARWAL

Shivangee Agarwal is a Qualified Actuary with a Master's in Data and Business Analytics from IIM Indore. She secured All India Rank 1 in CT7 – Business Economics and holds a B.Com (Hons in Finance) from St. Xavier's College, Kolkata. Over 6+ years, she has taught 2500+ students in Actuarial and Data Analytics domain, becoming a favourite coach for CS2, CB2, CP2, and CP3 papers. She has expertise in Excel and R Programming. Her inspiring journey led her to conduct workshops and lectures at various colleges like Lady Shri Ram College, St. Xavier's College, SRCC, Mithibai College, IIM Indore and IBS Hyderabad.



VIVEK PATWARI

Vivek Patwari is а Qualified Chartered Accountant (CA) and Company Secretary (CS) with a Master's in Commerce and has cleared SET and UGC NET in Commerce with a 98.37 percentile. Known for his jolly approach, he has mentored 7000+ students in ACET, CA, CS, CMA, B.Com, and BBA. Currently a professor Bhawanipur College, he specialises in Mathematics and Taxation. As Eastern India's first Google Certified Trainer, he is famous for his innovative calculator secrets. An author of 7 books, he has conducted successful Olympiads and seminars in Accountancy, Management, and Mathematics, and is also a motivational speaker.



PRAVEEN PATWARI

Praveen Patwari is a Qualified Chartered Accountant who has cleared 14 out of 15 Actuarial Science papers. He began teaching in high school and has trained 5000+ students. Known for his captivating attitude and intelligence, he has produced top scorers in Actuarial Science across India with 8 times AIR 1 in CM1. His journey demonstrates persistence, discipline, and deep knowledge, making him a sought-after speaker. He has delivered sessions at prestigious institutions like SRCC, Miranda House, Hansraj College, Lady Shri Ram, St. Xavier's College, BESC and Ramias College.

MK

RECRUITMENTS

Not only does Actuators Educational Institute provides training, mentoring and guidance to students in the field of Actuarial Science but it has recently started its own in-house placement assistance. The AEI Placement Committee consists of 10 members who are devoted to create a link between corporate houses and Actuarial freshers by providing them with the best job opportunities.

With our global student base and multinational connections we are providing opportunities to students at the top companies. We are exclusively getting them industry-ready to work for the best companies with first-hand experience from industry experts. We conduct weekly sessions wherein experienced professionals share their valuable insights with fresher students.



PLACEMENT 2025



Aabhaas Kochhar



Apoorva Suri



Bhumika Jain



Dipti Rangani



Jatan Ketan Mehta



Kalpesh Tak



Kanisk Nahata



Mayank Jain



Namrata Pradeep Agrawal



Nanika Chopra



Qusaiy Poonawala



Savio Dason



Shiv Agarwal



Shrey Ginodia



Shubham Shintre



Simriddhi Goyal



Smit Mistry



Sristita Modi



Tanisha Agarwal



Uday Gopal Panday

Companies Hiring AN ACTUARY

INSURANCE COMPANIES















































PENSION VALUATION FIRMS























REINSURANCE FIRMS









BANKS





















OTHER COMPANIES









BDO O Grant Thornton Deloitte. KPING



















PT

SCHOLARSHIP

Praveen Sir faced a lot of hardships in his student life but he didn't let that come in the way of his education. His determination and persistence inspired him and others around him to not let small malfunctions stop the entire working. Studying at St. Xavier's College, qualifying for tough CA examinations, clearing (14/15) Actuarial Papers, and establishing Actuators Educational Institute, the aim is that no student should leave studies because of financial reasons in the field of Actuaries, FRM, CFA, and CA.

Pravesh Thakur, a bright mind who secured AIR 1 in CM1 unfortunately drowned in water and is not with us today. To keep his name alive in the Actuarial Fraternity and for the motive that money shouldn't stop students from studying, we started PT scholarship to provide financial aid in training and mentoring to needy students with good academic excellence. This is a need based scholarship and we will provide concessions in our tuition fees.

The following conditions are essential to claim PT Scholarship:

- Student has to clear that paper in one go
- Students with a non-earning single parent
- · Students with no parents
- Students annual family income is less than 3,00,000 per annum

Once the student has been placed by AEI team the amount of concession granted to the student should be paid back from his/her salary which will be further allocated for scholarship of other students.

All the documents will be checked thoroughly by various professionals. Any fraud or misrepresentation of truth by any students will result in severe consequences and strict action towards students.

Fill up the form:

https://forms.gle/tUaPx1FLgaumjyj38

For queries, please contact: +91 8274818183 | +91 9830953113

GOOGLE REVIEWS



Vanshika Khetan

4 reviews · 3 photos

★★★★★ 7 months ago

As an actuarial aspirant, I was worried and confused- as when I started my journey I didn't know much about the profession. I then found out about AEI through google. My journey has been smooth ever since. Quality education, concept development and assistance in everything whether it be exam booking or preparation is provided by them. Both Praveen sir and Shivangee ma'am not only stress on the importance of passing but also on overall knowledge and concepts. Apart from academics they organise various workshops and sessions for our overall personal and professional development. All being said, I would strongly recommend Actuators to any aspirant. It's the go to place for actuarial science and I owe a significant part of my success to them.









Shlok Jain

3 reviews

★★★★★ a month ago

Really good actuarial coaching provided by AEI, they cover everything, from building the base for the subject, introducing tough topics, motivating at the right time, the extra info they give, to making us exam ready with mocks

Their attitude really proves that they arent here to make money but they are here to teach students and give knowledge

I'm studying for IFoA, and trust me its the best you can get for actuaries from IFoA



Shawn P Cyril

9 reviews · 8 photos

★★★★★ 6 months ago

One of the best Institutes to take Actuarial Coaching. They have Live Classes as well as Recorded Classes with classes for the Basic Concepts, Doubt Solving, Past Year Papers, Compiler Sums, Chapter wise Mock Papers, and Proper Exam Mock Papers as well. The only thing which we as a student has to do is BE CONSISTENT! Support from their side is amazing.



Aditi Bhavsar

1 review

★★★★★ 6 months ago

Studying at AEI is an amazing experience. The way of teaching is great and it mainly focuses on the concept building which is very helpful and the faculty is always there for supporting and providing constant guidance to the students. It is one of the best institutes for students pursuing actuarial science.

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• ACTUATORS EDUCATIONAL INSTITUTE

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